

SEC. 4. That this Act shall be in full force and effect from and after its ratification.

Ratified this the 21st day of February, 1945.

## H. B. 212

## CHAPTER 206

AN ACT ENABLING GUILFORD COUNTY AND CERTAIN MUNICIPALITIES LOCATED THEREIN TO ISSUE BONDS AND LEVY AD VALOREM TAXES FOR AIRPORT FACILITIES IN GUILFORD COUNTY.

*The General Assembly of North Carolina do enact:*

Issuance of bonds by Guilford County and certain municipalities therein for airport facilities, provided voters approve.

SECTION 1. That Guilford County, City of Greensboro, City of High Point, and Town of Gibsonville, severally, or in any combination, are hereby authorized and empowered to issue notes, bonds or other certificates of indebtedness, and to pay said obligations and interest thereon, by levying ad valorem taxes in an amount sufficient to pay same when due, to lend their credit or guarantee the payment of any obligation of the Greensboro-High Point Airport Authority, or to levy an annual ad valorem tax for the promotion, purchase, operation, repair, maintenance, expansion or construction of airports, airport facilities, equipment, buildings and parking areas in Guilford County, provided a majority of the qualified voters in the respective political subdivisions approve same at an election called and held for any or all of said purposes.

Elections to be held in accordance with provisions of General Statutes.

SEC. 2. That for any of the purposes set out in Section one hereof, the elections in Guilford County shall be called and held as provided by the provisions of Chapter one hundred and fifty-three, Article IX, of the General Statutes of North Carolina, and the elections in the City of Greensboro, City of High Point or Town of Gibsonville shall be called and held as provided by the provisions of Chapter one hundred and sixty, Article XXVIII, of the General Statutes of North Carolina.

Provisions of County Finance Act and Municipal Finance Act shall apply.

SEC. 3. That any obligation issued under authority of this Act by Guilford County shall be pursuant to the County Finance Act and any obligation issued by the City of Greensboro, City of High Point, or Town of Gibsonville shall be pursuant to the Municipal Finance Act.

Governing bodies of Guilford County and Cities of Greensboro, High Point and Gibsonville are authorized to contract with and pay funds to Greensboro-High Point Airport Authority.

SEC. 4. That the governing bodies of Guilford County, City of Greensboro, City of High Point, or Town of Gibsonville, are hereby authorized and empowered to give, pay over or to enter into an agreement or contract with the Greensboro-High Point Airport Authority for receiving, administering and expending any funds obtained under authority of and for the purposes set forth in Sections one and two of this Act, and to carry out in